

DIRECTORS' REPORT TO THE SHAREHOLDERS

Dear Shareholders,

The Board of Directors of Genix Health Care (Private) Limited. is pleased to present the annual report and the Company's audited financial statements for the period ended Dec 31st, 2021.

The directors' report is prepared under section 226 & 227 of the Companies Act 2017. This report is to be submitted to the members at the 6th Annual General Meeting of the Company to be held on Thursday, March 31st, 2022.

PRINCIPAL ACTIVITY:

The principal activity of the company is to manufacture and sale of Healthcare Products.

DIRECTORS:

- Chaudhry Muhammad Israr Sharif
- Chaudhry Muhammad Shahbaz Babar

OPERATING RESULTS:

Loss for the year before taxation	Rs.	(303,525.00)
Taxation	Rs.	(0,000 .00)
Loss after taxation	Rs.	(303,525.00)

SUBSEQUENT EVENT:

Since there is no financial and any other transaction, that affects the company during the year made. There is no material change and commitment affecting the financial position of the company which has occurred between the end of the financial year of the Company to which the balance sheet relates and the date of the report.

RISKS AND UNCERTAINTIES:

The Company's activities, after commencement of its operations, may expose it to a variety of financial risks: credit risk, market risk (including price risk, interest rate risk and currency risk) and liquidity risk.

AUDITORS:

The present auditors, M/s. Rahim Jan & CO., Chartered Accountants have retired. The Board of Directors endorses recommendation for the appointment of M/S. Shahid Habib & Co. Chartered Accountants as auditors of the company for the next financial year at a fee to be mutually agreed.


CORPORATE AND FINANCIAL REPORTING FRAMEWORK:

1. The financial statements, prepared by the management of the Company, present fairly its state of affairs, the results of its operations, cash flows and changes in equity.
2. Proper books of accounts of the Company have been maintained.
3. Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment.
4. The financial statements are prepared in accordance with the 5th Schedule of Companies Act 2017 and International Financial Reporting Standards as applicable in Pakistan.
5. There are no doubts upon the Company's ability to continue as a going concern.

By order of the Board



Chaudhry Muhammad Israr Sharif
Director



Chaudhry Muhammad Shahbaz Babar
Director

Karachi
Dated March 10th, 2022